



Catalina Holdings (Bermuda) Ltd (“Catalina”)

Catalina completes portfolio transfer of legacy insurance liabilities from Quinn Insurance Limited (under administration)

Hamilton, Bermuda - Catalina Holdings (Bermuda) Ltd (“Catalina”), announces that following receipt of approvals from the Central Bank of Ireland and from the High Court of Ireland, it completed the portfolio transfer of UK and EU insurance liabilities in run-off from Quinn Insurance Limited (under administration) to its wholly owned subsidiary, Catalina Insurance Ireland Limited, on 30 June 2015.

1 July 2015

Ends

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About Catalina Holdings (Bermuda) Ltd

Catalina Holdings (Bermuda) Ltd (“Catalina”) is a long term consolidator in the non-life insurance/reinsurance run-off sector. Catalina was established in 2005 to focus solely on the acquisition and management of non-life insurance/reinsurance companies in run-off. Our shareholders are substantial financial institutions including funds managed by Apollo Global Management, Ontario Teachers’ Pension Plan and Caisse de Depot et Placement du Quebec. Since its foundation, Catalina has acquired or reinsured over \$3.6bn of non-life insurance and reinsurance liabilities in run-off. Catalina has received approvals from Bermudian, Irish, Swiss, UK (FSA/PRA and Lloyd’s) and various US state insurance regulators for prior acquisitions and reinsurance transactions. We currently maintain offices in Bermuda, Denver, Dublin, Hartford, London, New York and Pfaffikon, Switzerland, with over 140 employees. For further details about Catalina’s acquisitions or its management team please refer to www.catalinare.com.