



## Catalina Holdings (Bermuda) Ltd (“Catalina”)

Catalina completes acquisition of Alea Group Holdings (Bermuda) Ltd.

Hamilton, Bermuda - Catalina Holdings (Bermuda) Ltd (“Catalina”), announces that following receipt of regulatory approvals from the Bermuda Monetary Authority and the New York Department of Financial Services it has today completed its acquisition of Alea Group Holdings (Bermuda) Ltd. (“Alea Group”), from FIN Acquisition Limited, a subsidiary of investment funds managed by affiliates of Fortress Investment Group LLC (collectively, “Fortress”).

**Ends**

**28 March 2014**

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### **About Catalina Holdings (Bermuda) Ltd**

Catalina Holdings (Bermuda) Ltd (“Catalina”) is a long term consolidator in the non-life insurance/reinsurance run-off sector. Catalina was established in 2005 to focus solely on the acquisition and management of non-life insurance/reinsurance companies in run-off. Our shareholders include substantial financial institutions including funds managed by Apollo Global Management, Ontario Teachers’ Pension Plan and Caisse de Depot et Placement du Quebec. Since its foundation, Catalina has made over US\$1 billion of acquisitions in the non-life insurance and reinsurance run-off sector. Catalina has received change of control approvals from Bermudian, Irish, Swiss, UK (FSA/PRA and Lloyd’s) and various US state insurance regulators in prior transactions. We currently maintain offices in Bermuda, Colorado, London, Dublin, New York and Pfaffikon, Switzerland. For further details about Catalina’s acquisitions or its management team please refer to [www.catalinare.com](http://www.catalinare.com).