



Catalina Holdings (Bermuda) Ltd (“Catalina”)

Catalina announces a significant new equity commitment from funds or other entities managed or advised by Apollo, Caisse and Ontario Teachers’ to support continued growth

Hamilton, Bermuda (5 August, 2013) - Catalina Holdings (Bermuda) Ltd, (“Catalina”) the long term consolidator in the non-life run-off sector, today announces:

That funds and other entities (the “Apollo Funds”) managed or advised by Apollo Global Management, LLC (NYSE:AGM) and/or its subsidiaries (collectively, “Apollo”) have agreed to acquire, via a newly formed entity, the entire shareholdings of the RBS Special Opportunities Fund and Century Capital in Catalina, subject to regulatory approval.

In parallel, the Apollo Funds have joined the continuing shareholders of Catalina, Caisse de dépôt et placement du Quebec (“Caisse”) and Ontario Teachers’ Pension Plan (“Ontario Teachers”), in committing a combined \$200 million of new equity to support Catalina’s continued growth following closing of the share acquisition.

In addition, NFF LP, Inc (Nomura Fund of Funds) the Guernsey based fund investment vehicle of Nomura European Holdings Plc, has also exchanged its equity shareholding in Catalina for a loan note.

Catalina continues to expand its presence in the Bermudian, European and US non-life run-off markets, working closely with insurers and reinsurers to provide finality solutions relating to their non-core run-off liabilities. Over the past twelve months, Catalina completed three transactions, and as at 30 June 2013 reported net tangible assets of \$435 million and total assets of \$1.4 billion.

Chris Fagan, Chief Executive of Catalina said:

***“The Apollo Funds, together with Caisse and Ontario Teachers, are committed to support Catalina’s continued growth. We have built an effective platform for the consolidation of legacy portfolios allowing us to deliver tangible value to sellers of legacy liabilities in the non-life sector.*”**

***“Our transaction track record and growth in NAV to-date clearly demonstrates Catalina’s ability to successfully execute transactions and build shareholder value. Catalina is highly cash generative and we have considerable available resources at hand for acquisitions, portfolio transfers and retrospective reinsurance underwriting. Combined with our existing financial resources the additional \$200 million of equity from our shareholders will help us to accelerate Catalina’s growth and position it to execute on the largest transactions in the sector.”*”**

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For media enquiries, please contact:

College Hill
Antonia Coad
Tony Friend

+44 (0)20 7457 2020

About Catalina Holdings (Bermuda) Ltd

Catalina Holdings (Bermuda) Ltd ("Catalina") is a long term consolidator in the non-life insurance/reinsurance run-off sector. Catalina was established in 2005 to focus solely on the acquisition and management of non-life insurance/reinsurance companies in run-off. Since its foundation, Catalina has made over \$880 million of acquisitions in the non-life insurance and reinsurance run-off sector. Catalina has received change of control approvals from Bermudian, Irish, Swiss, UK (FSA and Lloyd's) and various US state insurance regulators in prior transactions. We currently maintain offices in Bermuda, Colorado, London, Dublin, New York and Pfaffikon, Switzerland. As of June 30, 2013, Catalina had total assets of \$1.4 billion and shareholders' equity of \$435 million. For further details about Catalina's acquisitions or its management team please refer to www.catalinare.com.

About Apollo Global Management, LLC

Apollo is a leading global alternative investment manager with offices in New York, Los Angeles, Houston, London, Frankfurt, Luxembourg, Singapore, Mumbai and Hong Kong. Apollo has assets under management of approximately \$114 billion as of March 31, 2013, in private equity, credit and real estate funds invested across a core group of nine industries where Apollo has considerable knowledge and resources. For more information about Apollo, please visit www.agm.com.

About Caisse de Dépôt et Placement du Québec

The Caisse de dépôt et placement du Québec is a financial institution that manages funds primarily for public and private pension and insurance plans. As at December 31, 2012, it held \$176.2 billion in net assets. As one of Canada's leading institutional fund managers, the Caisse invests in major financial markets, private equity, infrastructure and real estate globally. For more information: www.lacaisse.com.

About Ontario Teachers' Pension Plan

With \$129.5 billion in net assets as of December 31, 2012, the Ontario Teachers' Pension Plan is the largest single-profession pension plan in Canada. An independent organization, it invests the pension fund's assets and administers the pensions of 303,000 active and retired teachers in Ontario. For more information, including our 2012 and previous annual reports, visit www.otpp.com. Follow us @OtpplInfo.